

**MINUTES OF THE PUBLIC HEARING BEFORE THE CITY COUNCIL OF THE CITY OF COLUMBIA,
ILLINOIS HELD MONDAY, JANUARY 12, 2015 IN THE COUNCIL ROOM OF CITY HALL**

I. CALL TO ORDER

Mayor Hutchinson called the Public Hearing before the City Council of Columbia, Illinois to order at 6:52 P.M.

Aldermen in attendance were: Aldermen Ebersohl, Niemietz, Roessler, Huch Mathews, Reis and Holtkamp.

Administrative Staff in attendance were: City Administrator James Morani, City Attorney Terry Bruckert, Accounting Manager Linda Sharp, Director of Community & Economic Development Paul Ellis, Interim Director of Public Works Tim Ahrens and Deputy Clerk Donna Mehaffey.

Guests: None.


II. PURPOSE


Mayor Hutchinson stated that the purpose of the public hearing was to hear public comment concerning the proposal to sell bonds in the amount of up to \$5,200,000.00 for the purpose of refinancing (by reducing certain debt service costs) certain capital projects, and financing renovations and improvements to various City owned buildings and grounds, the acquisition of land and improvements and renovations to City Park facilities, and certain street and storm sewer improvements, and related facilities, improvements and costs.

Mayor Hutchinson inquired if there were any questions or comments from the Aldermen or the Public.

Accounting Manager Linda Sharp reviewed the General Obligation Bonds Series 2015 Report which included the Sources and Uses, Debt Service Schedule, Pricing Summary, Proof of Bond Yield @ 3.0003948%, Debt Service Comparison and Debt Service to Maturity and to Call. Mrs. Sharp added that the General Obligation Bonds will be in the amount of \$5,145,000.00. Mrs. Sharp also reviewed the timetable of the bond issue.

Mayor Hutchinson asked if there were any further questions or comments from the Aldermen or the Public. Being none, the Mayor closed the public hearing at 6:56 P.M.


DONNA MEHAFFEEY, DEPUTY CLERK


MAYOR KEVIN B. HUTCHINSON