

ORDINANCE NO. 3355

DEC 18 2017

AN ORDINANCE TO ABATE CERTAIN TAXES OF THE
CITY OF COLUMBIA, MONROE AND ST. CLAIR
COUNTIES, ILLINOIS


City Clerk

WHEREAS, on February 17, 2015, pursuant to Ordinance No. 3148 (the "Bond Ordinance"), the City of Columbia, Monroe and St. Clair Counties, Illinois (the "City"), issued Five Million One Hundred Thirty-five Thousand Dollars (\$5,135,000) in principal amount of General Obligation Bonds (Public Utility Taxes Alternate Revenue Source), Series 2015 of the City (the "Bonds"); and

WHEREAS, also pursuant to the Bond Ordinance the City levied a direct, continuing tax upon all taxable property within the City sufficient, after due allowance shall have been made for the cost of collection and for delinquencies in the payment of taxes, to produce the sums necessary in each year for the payment of the principal of and interest on the Bonds, in addition to all other taxes to be levied by the City; and

WHEREAS, the revenue and receipts from the City's utility taxes in 2017 have been determined by the City Council to be sufficient to provide the sum of \$431,408 in 2018 for payment of the principal of and interest on the Bonds becoming due and payable through December 31, 2018; and

WHEREAS, the Bond Ordinance provides that whenever in any year the revenues and receipts from the City's utility taxes equal an amount sufficient to meet debt service requirements on the Bonds, the City Council shall abate the real estate taxes levied by the Bond Ordinance for payment during such year and appropriate notice of such abatement shall be filed with the County Clerks of Monroe and St. Clair Counties, Illinois;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Columbia, Monroe and St. Clair Counties, Illinois, as follows:

Section 1. The recitals contained above in the preamble of this Ordinance are hereby incorporated herein by reference, the same as if set forth in this Section of this Ordinance verbatim, as findings of the City Council of the City of Columbia, Illinois.

Section 2. The City Council hereby finds and determines that the revenues and receipts from the City's utility taxes on deposit in the City's CAPITAL DEVELOPMENT FUND are at least equal to the debt service requirements on the Bonds payable through December 31, 2018.

Section 3. The City Council hereby directs the abatement of taxes to be levied in 2017 pursuant to the Bond Ordinance (and payable during 2018) in the amount of \$431,408, and requests that the County Clerks in and for Monroe and St. Clair Counties, Illinois not extend for

collection the 2017 Ad Valorem Property Taxes directed to be levied by said Bond Ordinance of the City in said amount of \$431,408 for the reason that the revenues and receipts from the City's utility taxes are at least equal to the debt service requirements on the Bonds payable through December 31, 2018, as stated in Section 2 of this Ordinance.

Section 4. The City Clerk of the City of Columbia, Monroe and St. Clair Counties, Illinois, shall promptly certify a copy of this Tax Levy Abatement Ordinance, with the date of its passage, to the County Clerks of both Monroe and St. Clair Counties, Illinois.

Alderman Roessler moved the adoption of the above and foregoing Ordinance; the motion was seconded by Alderman Martens, and the roll call vote was as follows:

YEAS: Aldermen Ebersohl, Agne, Niemietz, Roessler, Huch, Reis, Holtkamp and Martens.

NAYS: None.

ABSTENTIONS: None.

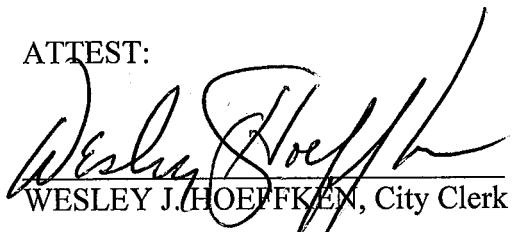
ABSENT: None.

PASSED by the City Council this 18th day of December, 2017 to take effect on that date, and APPROVED by the Mayor.



KEVIN B. HUTCHINSON, Mayor

ATTEST:



WESLEY J. HOEFFKEN, City Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MONROE)

CERTIFICATE OF TRUE COPY

I, WESLEY J. HOEFFKEN, City Clerk of the City of Columbia, Monroe and St. Clair Counties, Illinois, do hereby certify that the foregoing pages constitute a full, true, and complete copy of Ordinance No. 3355 of the City Council of the City adopted on the 18th day of December, 2017, and directing that certain taxes of the City payable in 2018 and levied in 2017 to provide for the payment of the principal of and interest on the City's Five Million One Hundred Thirty-five Thousand Dollars (\$5,135,000) General Obligation Bonds (Public Utility Taxes Alternate Revenue Source), Series 2015 through December 31, 2018 be abated in the amount of \$431,408.

I do certify hereby further that, prior to the making of this Certificate, said Ordinance has been spread at length upon the records of said City, where it now appears and remains in numerical order in the Book of Ordinances of the City.

IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of said City of Columbia, Illinois, hereunto, this 18th day of December, 2017.



WESLEY J. HOEFFKEN, City Clerk,
City of Columbia, Illinois

(SEAL)

RECEIPT
OF
MONROE COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 3355
ENACTED DECEMBER 18, 2017

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 3355 which abates the 2017 Ad Valorem Real Estate Taxes scheduled for collection in 2018 in the sum of \$431,408 pursuant to Ordinance No. 3148 of the City directing the issuance of Five Million One Hundred Thirty-five Thousand Dollars (\$5,135,000) in principal amount of General Obligation Bonds (Public Utility Taxes Alternate Revenue Source), Series 2015 of the City and agrees that said taxes will not be extended by the Monroe County, Illinois County Clerk.

DENNIS KNOBLOCH, Clerk of the
County of Monroe, State of Illinois

BY: *Kelli S. DeLarre*
Deputy Clerk of Monroe County,
State of Illinois

(SEAL)

Received: 12 - 26 - 17

DENNIS M. KNOBLOCH	
Clerk and Recorder	
FILED FOR RECORD	
DATE	DEC 26 2017
TIME	A.M. / P.M.
COUNTY OF MONROE	
STATE OF ILLINOIS	

FILED

JAN 04 2018

THOMAS HOLBROOK
COUNTY CLERK

RECEIPT
OF
ST. CLAIR COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 3355
ENACTED DECEMBER 18, 2017

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 3355 which abates the 2017 Ad Valorem Real Estate Taxes scheduled for collection in 2018 in the sum of \$431,408 pursuant to Ordinance No. 3148 of the City directing the issuance of Five Million One Hundred Thirty-five Thousand Dollars (\$5,135,000) in principal amount of General Obligation Bonds (Public Utility Taxes Alternate Revenue Source), Series 2015 of the City and agrees that said taxes will not be extended by the St. Clair County, Illinois County Clerk.

Thomas Holbrook

THOMAS HOLBROOK, Clerk of the
County of St. Clair, State of Illinois

BY: *A. Price*

Deputy Clerk of St. Clair County,
State of Illinois



Received: _____