

DEC 15 2008

ORDINANCE NO. 2699

AN ORDINANCE TO ABATE CERTAIN TAXES OF THE
CITY OF COLUMBIA, MONROE AND ST. CLAIR
COUNTIES, ILLINOIS

Wally J. Jaffke
City Clerk

WHEREAS, on May 21, 2008, pursuant to Ordinance No. 2649 (the "Bond Ordinance"), the City of Columbia, Monroe and St. Clair Counties, Illinois, issued Six Million Dollars (\$6,000,000) in principal amount of General Obligation Capital Project and Refunding Bonds (Public Utility Taxes Alternate Revenue Source) of the City (the "Bonds");

WHEREAS, also pursuant to the Bond Ordinance the City levied a direct, continuing tax upon all taxable property within the City sufficient, after due allowance shall have been made for the cost of collection and for delinquencies in the payment of taxes, to produce the sums necessary in each year for the payment of the principal of and interest on the Bonds, in addition to all other taxes to be levied by the City; and,

WHEREAS, the revenue and receipts from the City utility tax in 2008 have been determined by the City Council to be sufficient to provide the sum of \$705,058.13 in 2009 for payment of the principal of and interest on the Bonds becoming due and payable through December 31, 2009; and,

WHEREAS, the Bond Ordinance provides that whenever in any year the revenues and receipts from the City's utility taxes equal an amount sufficient to meet debt service requirements on the Bonds, the City Council shall abate the real estate taxes levied by the Bond Ordinance for payment during such year and appropriate notice of such abatement shall be filed with the County Clerks of Monroe and St. Clair Counties, Illinois;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Columbia, Monroe and St. Clair Counties, Illinois, as follows:

Section 1. The recitals contained above in the preamble of this Ordinance are hereby incorporated herein by reference, the same as if set forth in this Section of this Ordinance verbatim, as findings of the City Council of the City of Columbia, Illinois.

Section 2. The City Council hereby finds and determines that the revenues and receipts from the City's utility taxes on deposit in the City's CAPITAL DEVELOPMENT FUND are at least equal to the debt service requirements on the Bonds payable through December 1, 2009.

Section 3. The City Council hereby directs the abatement of taxes levied by its Bond Ordinance No. 2649 during 2008 and payable during 2009 in the amount of \$705,058.13 and requests that the County Clerks in and for Monroe and St. Clair

Counties, Illinois not to extend for collection the 2008 Ad Valorem Property Taxes directed to be levied by said Bond Ordinance of the City in said amount of \$705,058.13 for the reason that the revenues and receipts from the City's utility taxes are at least equal to the debt service requirements on the bonds payable through December 1, 2009, as state above in Section 2 of this Ordinance.

Section 4. The City Clerk of the City of Columbia, Monroe and St. Clair Counties, Illinois, shall promptly certify a copy of this Tax Levy Abatement Ordinance, with the date of its passage, to the County Clerks of both Monroe and St. Clair Counties, Illinois.

Alderman Hejna moved the adoption of the above and foregoing Ordinance; the motion was seconded by Alderman Row, and the roll call vote was as follows:

YEAS: Aldermen Ebersohl, Agne, Niemietz, Unnerstall, Row, Hejna, Oberfell,

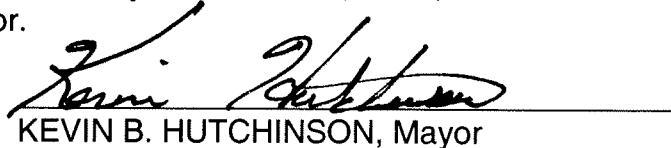
Stumpf and Mayor Hutchinson.

NAYS: None.

ABSENT: None.

ABSTENTIONS: None.

PASSED by the City Council this 15th day of December, 2008, to take effect on that date, and APPROVED by the Mayor.



KEVIN B. HUTCHINSON, Mayor

ATTEST:



WESLEY J. HOEFFKEN, City Clerk

(SEAL)

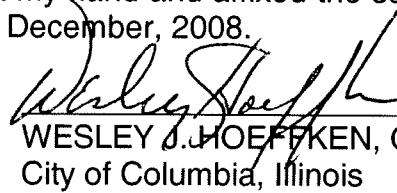
STATE OF ILLINOIS)
) SS
COUNTY OF MONROE)

CERTIFICATE OF TRUE COPY

I, WESLEY J. HOEFFKEN, City Clerk of the City of Columbia, Monroe and St. Clair Counties, Illinois, do hereby certify that the foregoing pages constitute a full, true, and complete copy of Ordinance No. 2699 of the City Council of the City adopted on the 15th day of December, 2008, and directing that certain taxes of the City payable in 2009 and levied in 2008 to provide for the payment of the principal of and interest on the City's Six Million Dollars (\$6,000,000) General Obligation Capital Project and Refunding Bonds (Public Utility Taxes Alternate Revenue Source) through December 31, 2008 be abated in the amount of \$705,058.13.

I do hereby further certify that, prior to the making of this Certificate, said Ordinance has been spread at length upon the records of said City, where it now appears and remains in the Books of Ordinances of the City.

IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of said City of Columbia, Illinois, hereunto, this 15th day of December, 2008.



WESLEY J. HOEFFKEN, City Clerk
City of Columbia, Illinois

(SEAL)

**RECEIPT
OF
MONROE COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 2699
ENACTED DECEMBER 15, 2008**

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 2699, which abates the 2008 Ad Valorem Real Estate Taxes scheduled for collection in 2009 in the sum of \$705,058.13 pursuant to Ordinance No. 2649 of the City directing the issuance of Six Million Dollars (\$6,000,000) in principal amount of General Obligation Capital Project and Refunding Bonds (Public Utility Taxes Alternate Revenue Source) of the City and agrees that said taxes will not be extended by the Monroe County, Illinois County Clerk.

**DENNIS KNOBLOCH, Clerk of the
County of Monroe, State of Illinois**

BY: _____
Deputy Clerk of Monroe County,
State of Illinois

(SEAL)

Received: _____

**RECEIPT
OF
ST. CLAIR COUNTY, ILLINOIS CLERK
FOR
CITY OF COLUMBIA, ILLINOIS ORDINANCE NO. 2699
ENACTED DECEMBER 15, 2008**

The undersigned hereby acknowledges receipt for filing the above-mentioned City of Columbia, Illinois Ordinance No. 2699, which abates the 2008 Ad Valorem Real Estate Taxes scheduled for collection in 2009 in the sum of \$705,058.13, pursuant to Ordinance No. 2649 of the City directing the issuance of Six Million Dollars (\$6,000,000) in principal amount of General Obligation Capital Project and Refunding Bonds (Public Utility Taxes Alternate Revenue Source) of the City and agrees that said taxes will not be extended by the St. Clair County, Illinois County Clerk.

**BOB DELANEY, Clerk of the County of
St. Clair, State of Illinois**

BY: _____
**Deputy Clerk of St. Clair County,
State of Illinois**

(SEAL)

Received: _____